

Students usually initiate this program through a personal vocational rehabilitation counselor; however, the college can refer students if it deems appropriate. The director of financial aid will work with each student's vocational rehabilitation counselor to administer vocational rehabilitation funds.

EXTERNAL SCHOLARSHIPS, IN-HOUSE SCHOLARSHIPS AND AWARDS

❖ Applying for External Scholarships are a Great Way to help supplement school charges that In-House Scholarships, Awards and Grants do not cover. Therefore, it is wise for students to apply for as many external scholarships as possible to help reduce the out-of-pocket amount they will have to pay.

To find External Scholarships... on the internet search bar - search for "college scholarships". *Be Cautious...* Do Not pay for any scholarship application, they are likely to be a scam.

In-House Scholarships are based on the students' financial need. A limited amount of In-House scholarships is available to those who apply for them or who, in certain cases, merit them. They are awarded on a "first come, first serve" basis and are applied to student accounts to meet educational and financial needs.

Different state conventions, state foundations, and/or associations offer different types of financial aid to students. Students are encouraged to contact each home state office and/or Director of Missions of their Association for information about possible financial assistance for college students.

The Financial Aid Director may review a student's billing statement at any time during the semester and make an adjustment to an award, if needed. Clear Creek In-House Endowment Scholarships that create a credit balance on the students account may be removed to avoid an over award. Students are notified of their *Financial Aid Awards* along with the *Award Conditions via their student e-mail* each semester. It is then the students' responsibility to accept/reject all their "Pending Awards" on their student account each semester. Students, who do not accept/reject their Pending Awards by the end of each semester, may be in jeopardy of losing their scholarships.

ASHER MATCHING SCHOLARSHIP

The Dr. George M. Asher Matching Scholarship is a program that gives students help in financing their education while enrolled here at Clear Creek.

HOW IT WORKS... Clear Creek will match an Asher Church scholarship that is awarded to any enrolled degree-seeking student here at Clear Creek - - up to \$400 per year with a maximum of eight semesters of enrollment. Any funds received above the Matching amount will be applied to the Student's Account as a Gift on Account. The sponsoring church is asked to fill out and return the Asher Matching Agreement for this scholarship.

Clear Creek will match a Church Scholarship for a current Student according to the **Student's Enrollment - Per Semester**.

Full-Time (12 or more hours)	Church Contribution up to \$400 = Asher Matching Scholarship up to \$400
3/4-Time (9 - 11 hours)	Church Contribution up to \$300 = Asher Matching Scholarship up to \$300
1/2-Time (6 - 8 hours)	Church Contribution up to \$200 = Asher Matching Scholarship up to \$200
Less than 1/2-Time (3 - 5 hours)	Church Contribution up to \$100 = Asher Matching Scholarship up to \$100

The Church contribution must come from the Church that the student is a member of OR the association that the church is part of. Special consideration will be given to students whose church is not able to participate.

FEDERAL STUDENT LOANS

CLEAR CREEK BAPTIST BIBLE COLLEGE DOES NOT PARTICIPATE IN FEDERAL STUDENT LOANS NOR THE STAFFORD LOAN PROGRAM. We only certify Alternative Student Loans, which are handled strictly by the student themselves.

KEES SCHOLARSHIP PROGRAM

Unfortunately, Clear Creek Baptist Bible College is not eligible to receive KEES money.

CAMPUS EMPLOYMENT (WORK-STUDY/WORK-SHIP)

Clear Creek offers a variety of on-campus jobs. If you are interested, please complete an employment application at <https://www.cbbbc.edu/admissions/financial/work-study> and contact the Financial Aid Office. A list of job openings is sent to student emails and is posted on the bulletin board in the campus Foxes' Den. It is also posted on Facebook Clear Creek Student Life page. Unfortunately, Clear Creek is not able to employ all applicants; therefore, you may want to inquire about employment in the local communities as well.



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CLEAR CREEK BAPTIST BIBLE COLLEGE
FINANCIAL AID OFFICE

300 CLEAR CREEK RD
PINEVILLE KY 40977
Phone (606) 337-3196
Toll Free (866) 340-3196
www.cbbbc.edu



MR. EDDIE BARKER, *Director of Financial Aid*
Direct Line: (606) 337-1457
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MRS. CINDY SANDERS, *Financial Aid Assistant*
Toll Free: (866) 340-3196 OR (606) 337-3196 ext. 141
Cindy.Sanders@cbbbc.edu or financialaid@cbbbc.edu

TO BE ELIGIBLE TO RECEIVE FINANCIAL AID YOU MUST BE A FULLY ACCEPTED DEGREE-SEEKING STUDENT AT THIS INSTITUTION AND COMPLETE THE FINANCIAL AID PROCESS...

- 1) **FAFSA** Current Year Filed & must re-apply each year
- 2) **Scholarship Application** - *including* two scholarship reference letters *Stating Your Financial Need*.
- 3) **Drug Free Declaration Statement**
- 4) **& Information Release Form**

TUITION CHARGES

See the Tuition and Fees sheet for current tuition charges.

¼ DOWN & ZERO BALANCE

Arrangements must be made through the Financial Aid Office to determine how much Aid you are eligible to receive *before* walking through the semester registration at the Business Office or getting your textbooks. You are responsible for paying ¼ of the remaining balance, (after subtracting your financial aid), before the start of each semester and seeing that your student account balance is \$0 by the end of each semester. It is recommended that students accepted to Clear Creek have funds to cover their expenses for the first semester. Assistance that is sent directly to the student rather than to their account can be used for needs other than those charged to the student account.

FAFSA / FEDERAL PELL GRANT INFORMATION

Federal Grants are awarded to undergraduate students who display financial need and have not earned a bachelor's, graduate, or professional degree to help students pay for a college education.

The Pell Grant is the Government's largest Student Aid Grant program and is the starting point for most students seeking Federal Financial Aid. *Generally, Government Grants do not have to be repaid.*

☑ The best way to apply for *Federal Student Aid* is to submit a **FAFSA application**. www.studentaid.gov

FAFSA = FREE Application for Federal Student Aid.

You may feel that there is no point in filing a FAFSA because you won't qualify for the Pell Grant. We suggest completing one just to be sure. The Pell Grant is pro-rated and, in some cases, the student is eligible to receive a smaller amount.

CLEAR CREEK BAPTIST BIBLE COLLEGE FEDERAL SCHOOL CODE - 017044.

→ You will use your IRS Tax Return from 2 years prior.

FAFSA Year	What Year's Federal Tax Return Do I use?
2023-2024	2021 Federal Tax Return – Select and use the IRS Data Retrieval Tool.
2024-2025	2022 Federal Tax Return – Select and use the IRS Data Retrieval Tool.
2025-2026	2023 Federal Tax Return – Select and use the IRS Data Retrieval Tool.

The Department of Education **highly recommends** that you **select and use** the **IRS Data Retrieval Tool** on the financial page of the FAFSA application.

This tool allows more students and parents to complete the FAFSA application with ease by electronically transferring their Tax Return data from the IRS directly into the FAFSA application, rather than submitting applications with income estimates that may need correcting, or waiting until the previous year's tax return has been filed.

THEREFORE, BY SELECTING & USING THE IRS DRT, YOU TOO CAN ELECTRONICALLY TRANSFER YOUR TAX RETURN DATA DIRECTLY INTO YOUR FAFSA APPLICATION. If you choose NOT to use this option, you will be at a higher chance of your FAFSA being selected for Verification by the Department of Education,

The actual amount of Pell Grant you could receive depends on your financial information that is reported on your FAFSA application, and whether you are a full-time or a part-time student, and the cost of your education.

WHAT IS AN EFC? Your expected family contribution (EFC) is how much your family is expected to contribute toward your student's college education each year. Generally, the lower a family's EFC, the more financial aid a student is eligible for.

Your EFC is based on a formula set by Congress, using the information you provide on the **FAFSA**. Therefore, your EFC you receive from submitting a FAFSA will be used to determine your eligibility to receive a Pell Grant and other scholarships. Therefore, it is very important that you apply early and accurately.

➤ For a student to **stay eligible** to receive Federal Student Aid, the student must complete a FAFSA for each academic year that they are enrolled **AND** must meet the basic eligibility criteria of making *Satisfactory Academic Progress (SAP)*.

For more Information about Federal Eligibility requirements, go to <https://studentaid.gov/understand-aid/eligibility/requirements>

FAFSA DEPENDENT/INDEPENDENT STATUS

* *Dependent student status*: under the age of 24 and single with no dependents.

* *Independent student status*: age 24 or older; under the age of 24 and married or have a dependent, are a veteran, or are a ward of the court.

WHAT IT MEANS IF YOUR FAFSA IS SELECTED FOR VERIFICATION

WHAT IS VERIFICATION? *The US Department of Education randomly selects a portion of all FAFSA applications for an Audit-like process to prove the information provided is correct. The Office of Financial Aid is required to compare your FAFSA with the information you provide on this worksheet and other financial documents. If there are differences between your application information and the documents you submit, your application may need to be corrected. The Office of Financial Aid cannot make any federal financial aid payments available to you until all verification requirements have been met and the necessary corrections have been made. Therefore, if the student is selected then until the Verification process is complete, the student is not eligible to receive any Federal Aid/ Pell Grant.*

PROFESSIONAL JUDGMENT

Professional Judgment refers to the authority of a school's financial aid administrator to adjust the data elements on the FAFSA and to override a student's dependency status. The school does not have the authority to change the need analysis formula itself or to make direct adjustments to the Expected Family Contribution (EFC). Instead, the school may

adjust the inputs to the formula. The changes to the inputs are dictated by the impact of the special circumstances on the family's income and assets. The standard formula is then applied to the new data elements, yielding a new EFC figure.

The FAFSA does not provide families with a place to explain special circumstances affecting their ability to pay for the student's education. To remedy this, Congress has delegated to the school's financial aid administrator the authority to compensate for special circumstances on case-by-case basis with adequate documentation.

SATISFACTORY ACADEMIC PROGRESS (SAP)

Clear Creek Financial Aid policy states that all students must maintain academic progress in accordance with the Department of Education Federal guidelines to keep their eligibility to receive Financial Aid. **The Department of Education REQUIRES that a student have at least a 2.0 by the end of their second full academic year and must have completed 67% of all attempted hours.** Therefore, SAP *must be maintained in accordance with the Law, 34 CFR 668.16 and 668.34.*

Clear Creek requires 120 semester hours to graduate. The Federal Government allows a time frame or pace of no longer than 150% of school credit hours required. (*Pace Calculation: 120 x 1.5 = 180 attempted hour's maximums. 120 divided by 195 = 67% required to be completed of all attempted hours at any given time.*)

Satisfactory Progress is calculated based upon attempted hours and includes course incompletes, failed courses, withdrawals, course repeats, and any transfer credits from other institutions. **Therefore, to keep receiving Federal Student Aid you must be passing 67% of attempted classes to be making Satisfactory Academic Progress.**

VETERAN'S BENEFITS

The Department of Veteran's Affairs provides educational benefits to eligible persons under several Federal programs. Veterans' benefits are administered according to the guidelines in *Certification of Students under Veteran's Law*. Students who have been in the military should see the director of financial aid for eligibility requirements.

VOCATIONAL REHABILITATION

Some state monies are available through the Vocational Rehabilitation Program. This program aids eligible persons to supplement cost of education because of a disability.